



MegaWatt Lithium and Battery Metals Corp.

# Corporate Presentation

2023

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# Forward Looking Statements

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The material assumptions upon which forward-looking statements in this Presentation are based include, among others, assumptions with respect to: commercialization, growth plans and cash flows; the completion of target acquisitions; the demand for the Company’s services and products; future demand and trends in industries in which the Company may participate; the Company’s ability to achieve expected synergies cost savings and revenue; the Company’s ability to access financing on favorable terms from time to time; the Company’s ability to protect its intellectual property rights and that the Company will not infringe upon the intellectual property rights of others; the Company’s ability to source products at a reasonable cost; the Company’s ability to attract and retain customers; the continuation of executive and operating management or the non-disruptive replacement of them on competitive terms; the regulatory environment in which the Company operation; and stable market and general economic conditions; however, this data is inherently imprecise. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. Although the Company believes that the assumptions underlying forward-looking statements are reasonable, they may prove to be incorrect and the Company cannot assure that actual results will be consistent with such statements. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements or the information contained in such statements.

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These risks, uncertainties, assumptions and other factors could cause the Company’s actual results, performances, achievements and experience to differ materially from the Company’s expectations, future results, performances or achievements expressed or implied by the forward-looking statements. The forward-looking statements contained herein are presented for the purpose of assisting readers in understanding the Company’s expected financial and operating performance and the Company’s plans and objectives, and may not be appropriate for other purposes. You should read this information with the understanding that the Company’s actual future results may be materially different from what it expects. These forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company disclaim any obligation to update forward-looking statements, except as required by law.

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# The future of transportation lies directly ahead with Electronic Vehicles.

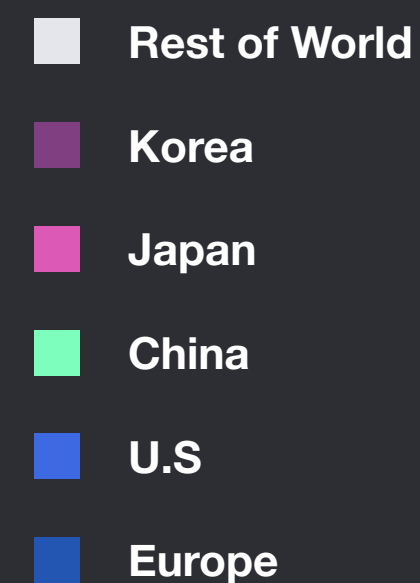
The team powering MegaWatt has a long pedigree in developing mining assets, we are expanding our focus to the metals that are crucial to the Electric Vehicle revolution.

Allowing consumers to invest in the core resource and take part in movement towards a cleaner future and a healthy planet.

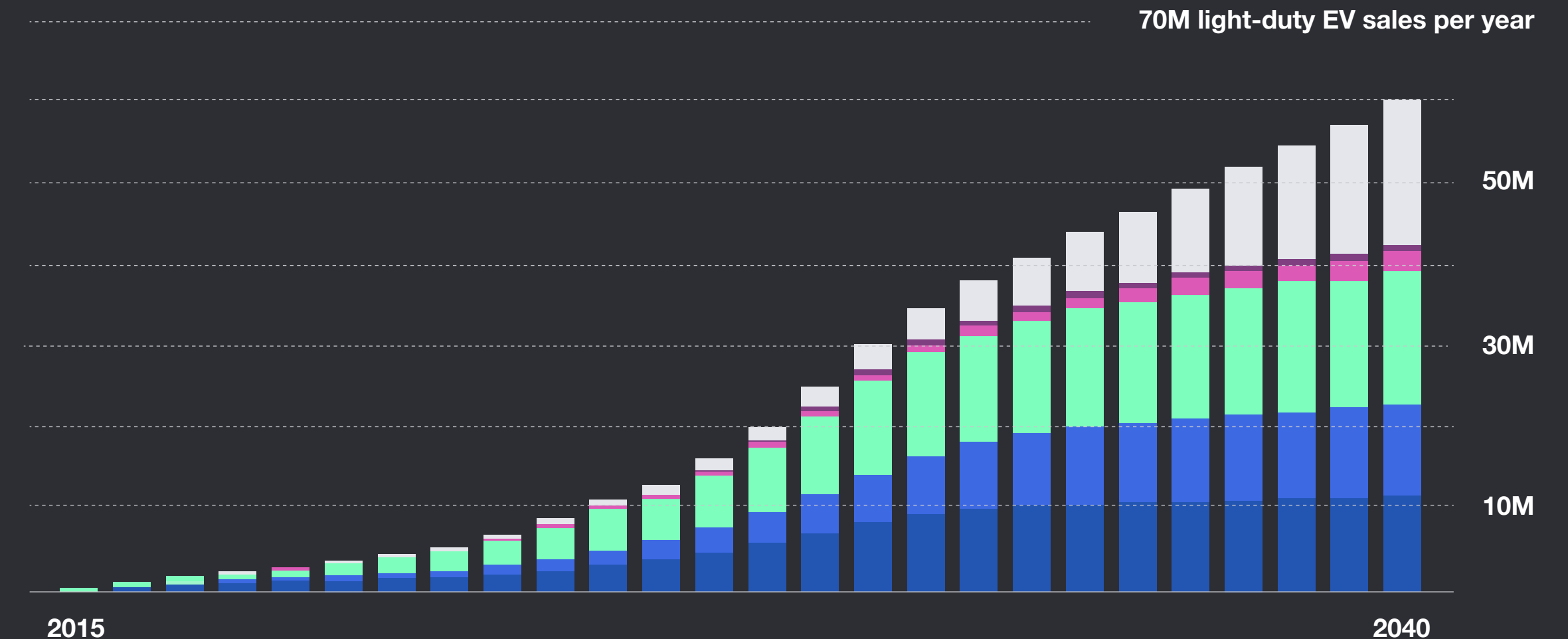


## In the Fast Lane

China is set to lead in the global electric-vehicle revolution



Source: Bloomberg New Energy Finance





# MegaWatt is building the investment vehicle of choice for investors looking for exposure to the key commodities of the electric vehicle battery metal supply-stream in safe jurisdictions.

There is a generational demand increase coming for a specific suite of battery metals, and MegaWatt will be a key provider of the most sought-after among them.

We offer investors the rare opportunity to get exposure to multiple battery metals in safe, mining-friendly countries, proven mining districts, and from assets with extensive historical work.





# Investment Highlights

## 1. Aggressive Exploration in Proven Districts

Targeting highly prospective areas with historic mining records, paving a pathway to success.

## 2. Experienced Team of Proven Explorers

A core management team with a proven track record in mineral exploration and finance; our technical teams have extensive experience with battery metals in our host countries.

## 3. Focused on the Future of EVs

As the need for these core metals rises we are strategically focused on where the market is going with assets in Lithium, Cobalt, and Silver

## 4. Market Cap

Considering asset value vs market valuation we compare highly favourable to our peers.

## 5. Safe Jurisdictions

Acquiring assets only in stable, mining-friendly Tier 1 countries reducing risk and providing stability. Strategic and curated approach with two properties in both Canada and Australia.



# The MegaWatt Team

## Management.

### David Thornley-Hall

CEO & Director



David is a seasoned mining executive with over 15 years of diversified experience in mineral exploration, mining, and mine finance including projects in the US, Canada, Mexico, and Peru.

David served for 8 years as a leading member of the commercial team at Western Potash, where he was instrumental in securing \$112 million in Chinese strategic equity investment.

Prior to entering the mining industry, David worked in the Canadian dollar bond market where he held the position of Managing Director of Canadian Business at Exco Shorcan in London, England.

### Kelvin Lee, CPA, CGA

CFO & Director



Kelvin has over 15 years of experience in senior financial positions with public companies in the mining industry.

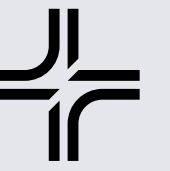
His responsibilities have included development and execution of financial strategies and operations, including regulatory reporting, financial planning and analysis, treasury, taxes and audits.

Mr. Lee is a CPA, CGA and holds a Diploma in Accounting (Hons) and a Bachelor in Business Administration (Hons) from the British Columbia Institute of Technology.



# The MegaWatt Team

## Board of Directors & Advisors.



### Robert Kang, CA Director

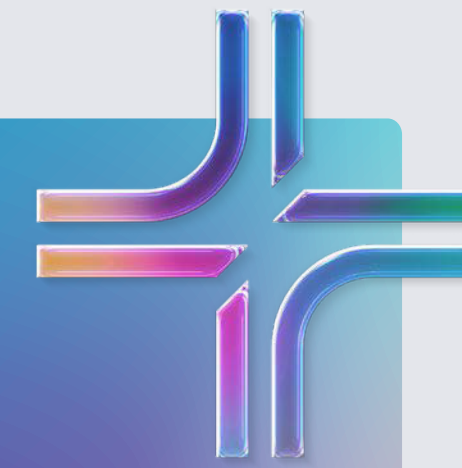


Robert is a corporate finance professional who is experienced in all aspects of corporate governance, Exchange policy, and public company obligations.

He is currently the principal of RSJ Consulting providing corporate finance advice to public companies, following a 23-year tenure with the TMX Group - ultimately as their Director of Listed Issuer Services.

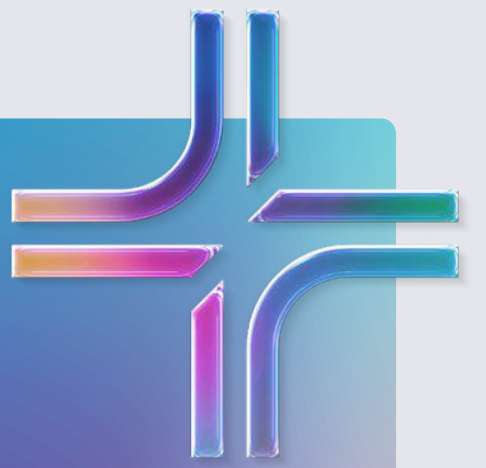
Mr. Kang holds a Bachelor of Commerce degree from the University of British Columbia and a CA designation at Ernst and Young.

### Anthony Zelen Independent Director



Anthony has over 23 years of experience in finance, investor relations, start-ups and corporate development. He has served as a director and officer for a number of public companies listed both in the United States and Canada in roles relating to investor relations, public relations, financing and strategic marketing for companies in the technology, mining and oil and gas sectors. Mr. Zelen received an undergraduate degree from Simon Fraser University.

### Geoff Reed, BSc Manager, Exploration



Geology, APESMA, MausIMM, MAIG.

Geoff's experience relates to GIS and 3D Technical work within the exploration and Mining Industries. The majority of his experience relates to underground and open cut metalliferous mining and various metalliferous exploration and resource projects. Geoff has undertaken geological and resource management roles Cobar NSW, Mt Isa QLD, Broken Hill NSW, Townsville QLD, and Sydney. He is experienced in providing independent CIM/JORC compliant Mineral Resource calculations through the application of Maptek (Vulcan) software.

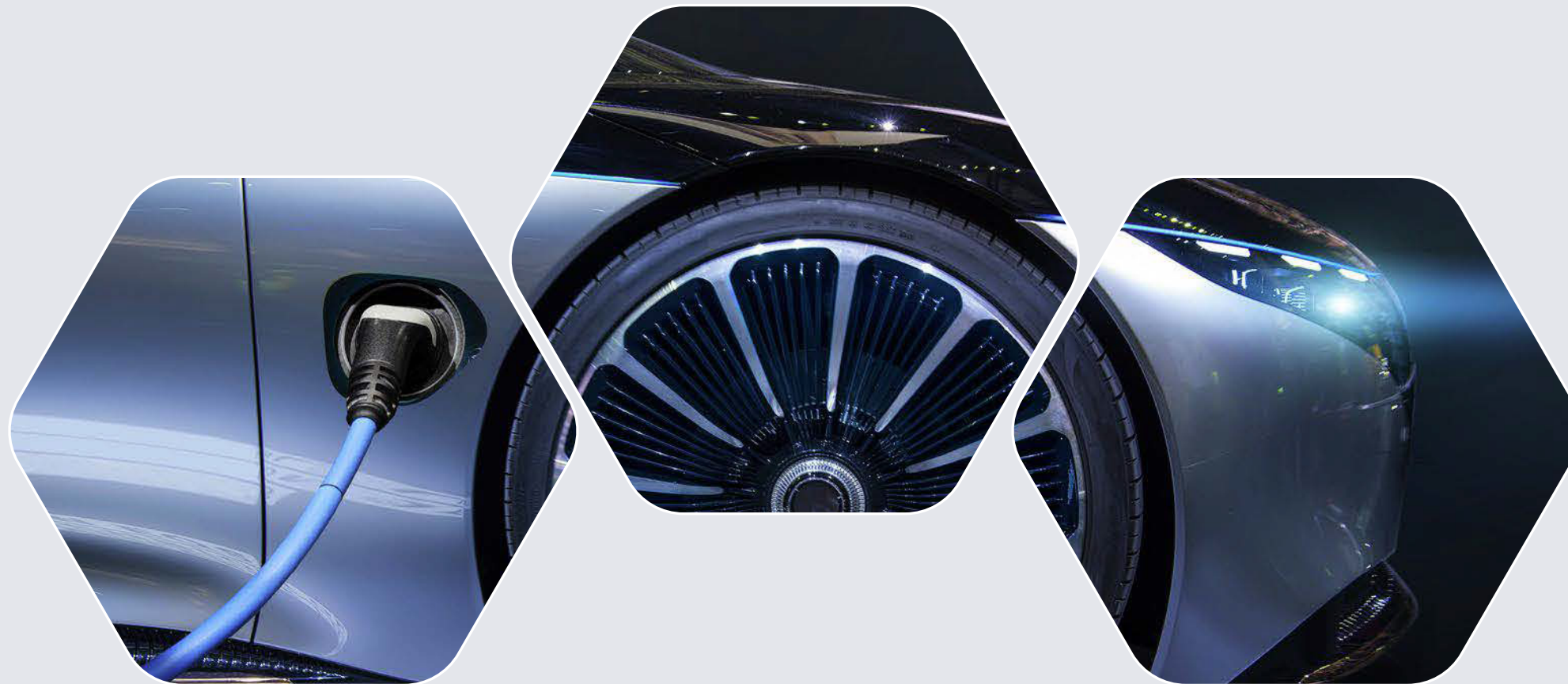
# Battery Metals: The Perfect Storm



The Core of the EV Revolution.

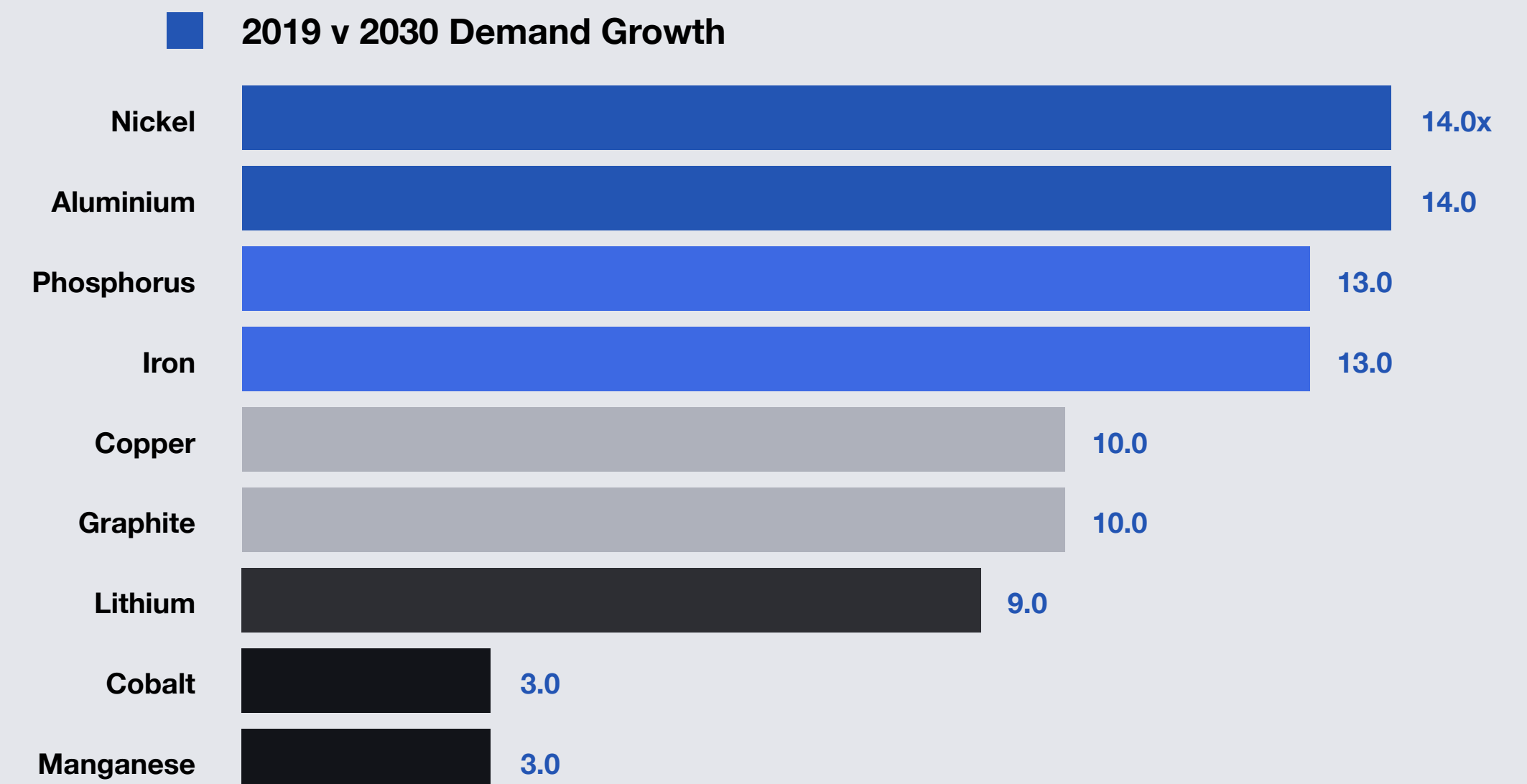
**As the market grows for electric vehicles, production of their batteries will drive unprecedented demand for the key commodities needed to build them.**

Lithium, nickel and cobalt are all expected to have the highest multiples of demand growth, with the need for silver remaining high for its conductive and corrosion-resistant properties.



## Battery Boost

Demand from electric vehicle batteries will spur a group of metals.



Source: Bloomberg New Energy Finance





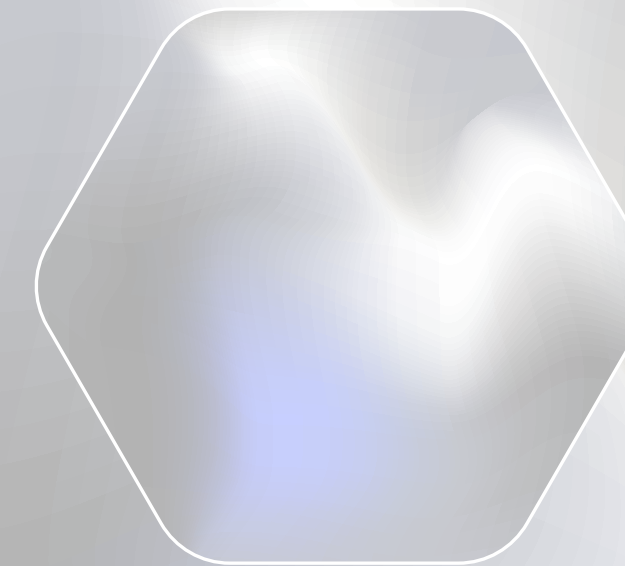
## Lithium.

Lithium Ion batteries have ‘won the war’ for EV use; these high capacity, fast-to-charge batteries are found in every EV in production today and are at the heart of the EV roadmap for the future.



## Cobalt.

Cobalt as a stabilizer is a necessity for safe operation of Li-ion batteries and is present in almost all EV configurations.



## Silver.

Silver will continue to play an increasing role in the construction of electrical components and its electrical conductive properties.



# Ethical, Reliable Sourcing



EV manufacturers are aware of the social and environmental optics of DRC cobalt, SE Asian nickel, and South American brine-pond lithium and are actively pursuing more local, ethical, reliable sources of these key metals.

**We are committed to discovering and developing battery metal deposits in stable, safe and mining-friendly jurisdictions.**

The Fraser Institute ranks Australia #2 and Canada #3 for overall Investment Attractiveness in its 2019 Survey of Mining Companies

- Quebec and BC in top-20

In contrast, the DRC, the world's leading cobalt producer, ranks 69th out of 76 jurisdictions.







# Canadian Projects.

Cobalt Hill Project  
BC, Canada  
Cobalt, Copper, Gold

Route 381 Lithium Project  
QC, Canada  
Hard Rock Lithium

Mistumis Lithium Project  
QC, Canada  
Hard Rock Lithium

# Australian Projects.

Century South Project  
Queensland, Australia  
Silver, Lead, Zinc

TYR Project  
NSW, Australia  
Silver, Lead, Zinc

Arctic Fox Project  
NT, Australia  
Rare earth elements including NdPr and uranium

Caribou Project  
NSW, Australia  
Nickel, cobalt, scandium, HPA

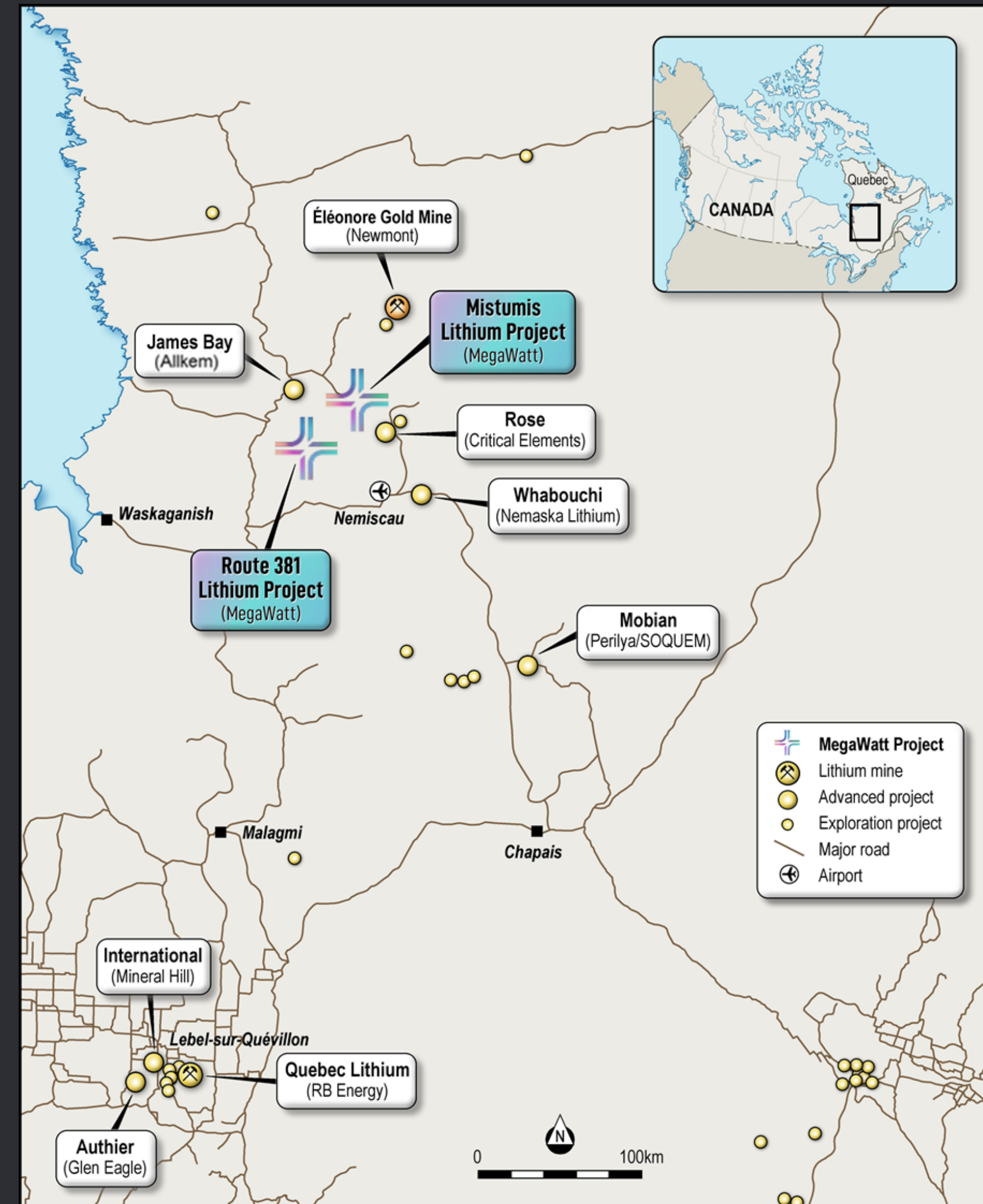
Kodiak Project  
NSW, Australia  
Nickel, cobalt, scandium, HPA

Isbjorn Project  
NT, Australia  
Rare earth elements

# Mistumis Lithium Project

Quebec, Canada | Recent Acquisition

- ▶ Consists of 229 additional mineral exploration claims in the James Bay area of Quebec.
- ▶ Covers an area of 12,116 hectares or 121 square kms.
- ▶ Northeast of Megawatt's Route 381 Project.
- ▶ Accessible by way of a powerline infrastructure corridor mitigating the requirement for helicopter access only exploration activities.
- ▶ Strategically located in active area of lithium exploration and development projects.
- ▶ Up to an 80% interest in Megawatt's Quebec lithium properties is under option to Cygnus Gold Ltd. ASX:CY5.

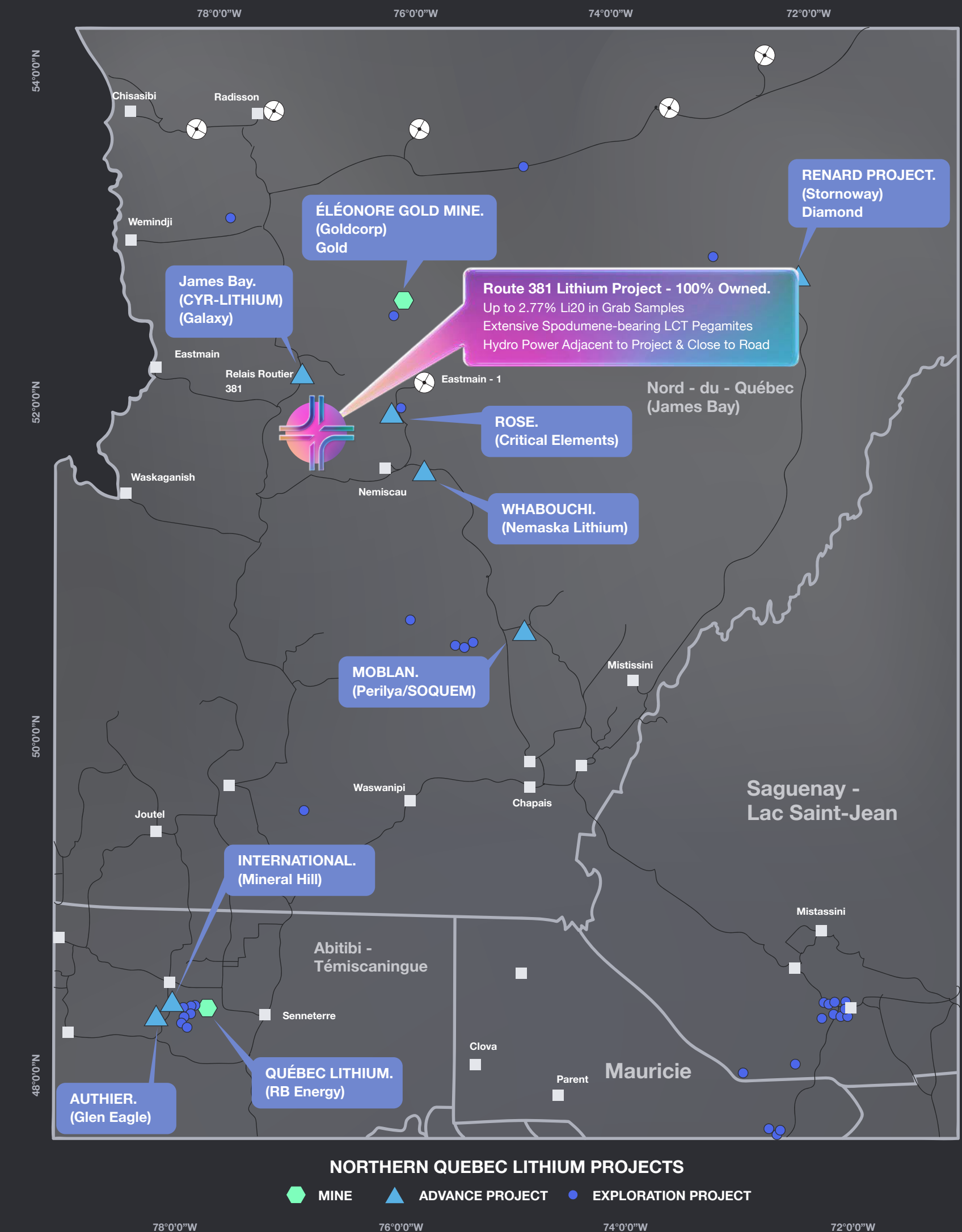




# Route 381 Lithium Project

Quebec, Canada | Recent Acquisition

- ▶ Located in Quebec's hard-rock lithium district.
- ▶ Exceptional Infrastructure with a mining-friendly government and first nations.
- ▶ Up to an 80% interest in Megawatt's Quebec lithium properties is under option to Cygnus Gold Ltd. ASX:CY5.
- ▶ Several actively advancing lithium projects in the area, including:
  - ▶ Nemaska Lithium - Whabouchi Lithium Mine  
30+ year projected mine life at 2,800-3,600 tonnes / day.
  - ▶ Critical Elements Lithium - Rose Lithium-Tantalum Project  
Positive Feasibility Study completed, Environmental Assessment Underway.
  - ▶ Galaxy Resources – James Bay Lithium Pegmatite Project  
Feasibility Study underway on a 40.3 Mt @1.40% Li<sub>2</sub>O resource.





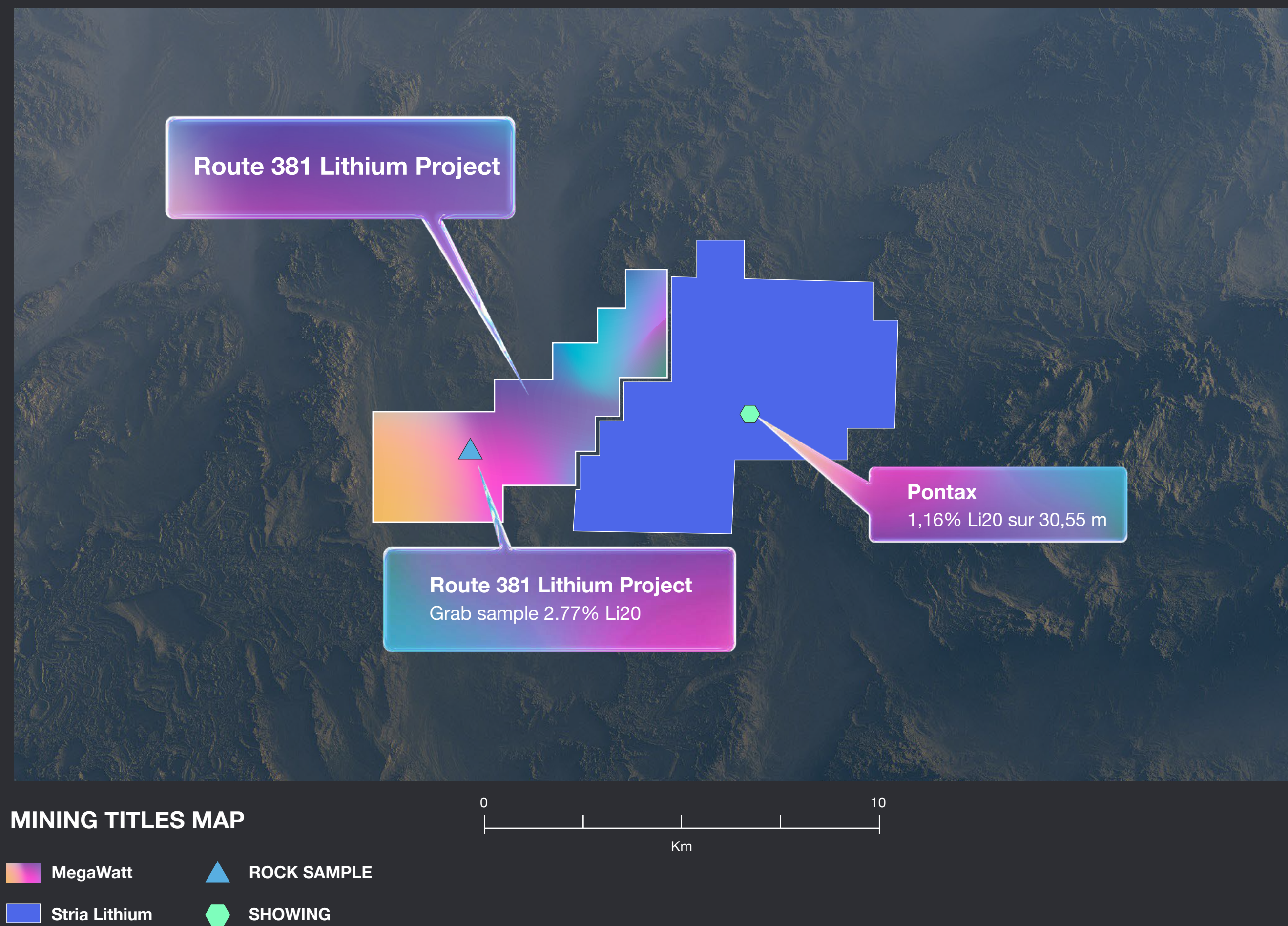
# Route 381 Lithium Project

Quebec, Canada



## Notable lithium samples in the area:

- Route 381 Project:  
Surface grab sample at 2.77% Li<sub>2</sub>O
- Neighbouring Pontax Property (Stria Lithium):  
Drill hole intercept of 1.16% Li<sub>2</sub>O over 30.55 metres





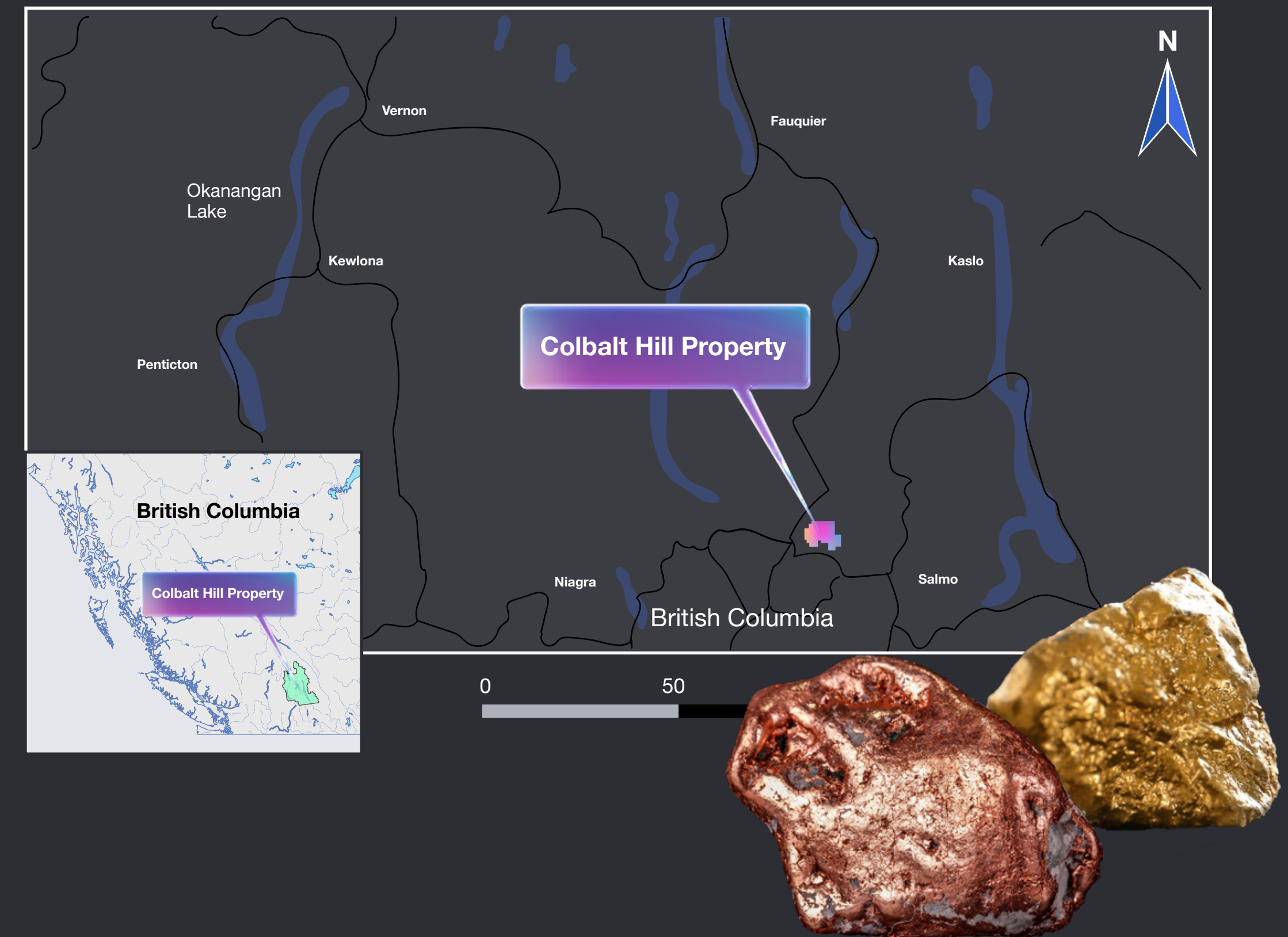
# Cobalt Hill Project

Castlegar, BC, Canada



- ▶ **Located 5 km east of Castlegar.**
- ▶ **Excellent access to infrastructure.**
- ▶ **Consists of 8 mineral tenures totalling 1,727 hectares.**
- ▶ **Copper-cobalt occurrence identified and confirmed on the property:**
  - ▶ 2016 surface grab sample of 0.49% copper and 0.12% cobalt reported.\*
  - ▶ Recent MegaWatt sampling confirmation with a follow-up surface grab sample returning 0.63% copper and 0.125% cobalt.\*
- ▶ **Additional high-grade gold potential:**
  - ▶ Quartz veins containing VG at over 30 g/t gold known on the property.\*

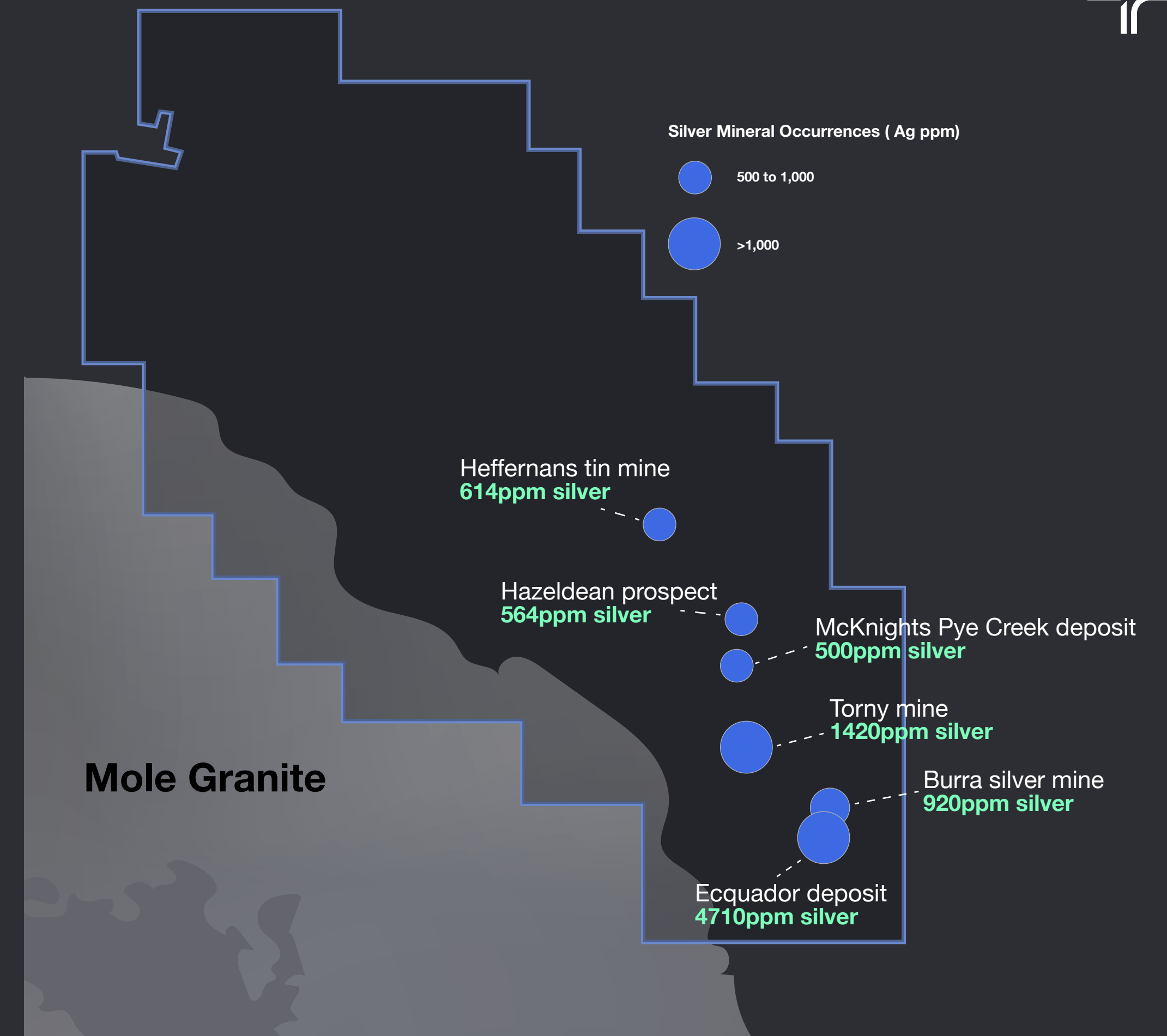
\* May 25, 2018 NI 43-101 'Technical Report on the Cobalt Hill Property', available on SEDAR.



# Tyr Silver Project

New South Wales, Australia

- Situated on an 80 km<sup>2</sup> NW-SE trend of near-continuous silver mineralization.
- Two past-producing silver mines estimated to have a historical Inferred Mineral Resource.
  - Burra Silver Mine:  
60,000 tonnes at an average stated grade of 933g/t silver and 20% zinc  
(1,800,000 ounces of silver)\*
  - Torny Mine:  
51,000t at an average stated grade of 466g/t silver, 2.3% zinc and 11.9% lead\*  
(760,000 ounces of silver)\*



\*Croft, J. B., & Garman, M. R. (1972). Wentworth Mining Corporation Pty Ltd Quarterly Report on Exploration Licences Nos 411, 413 & 477 (Digs report GS1972/033 - R00023966). With respect to the above historical estimates a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and MegaWatt is not treating the historical estimates as current mineral resources. The reliability of the estimates is not known and sampling and drilling will be necessary to confirm the estimates.





# Century South Silver-Zinc Project

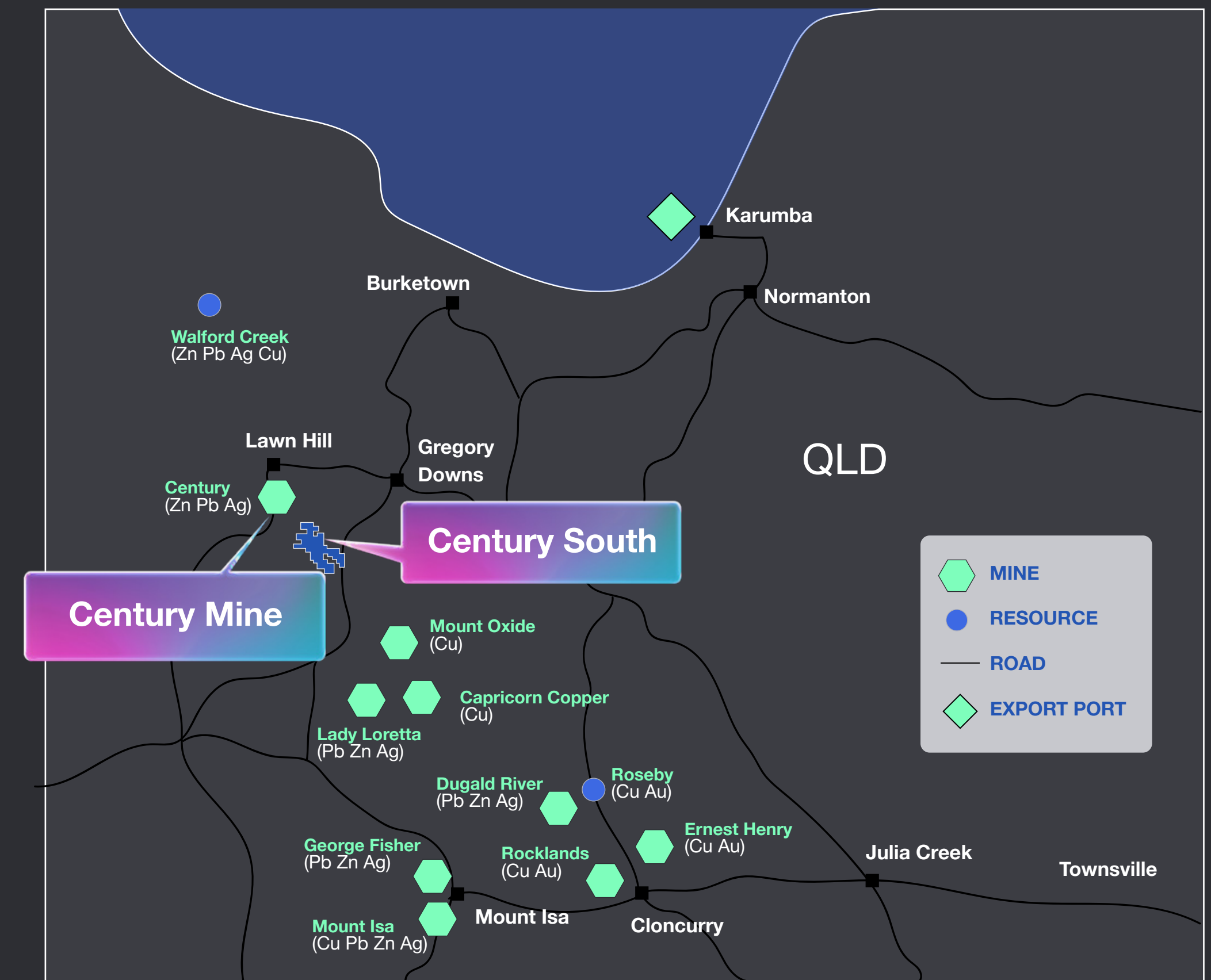
NW Queensland, Australia



- ▶ Well-established mining district with developed infrastructure.
- ▶ Several large-scale silver-zinc-lead-copper deposits across the region.
- ▶ Located 8km NW from the restarted Century Mine, formerly one of the worlds largest Zinc mines.

Initial exploration plans will focus on a regional fault line which bisects Century South and the Century Mine and constrains the silver-zinc mineralization in the area.

**Easy access to nearby ports enables us to serve a much broader client base.**

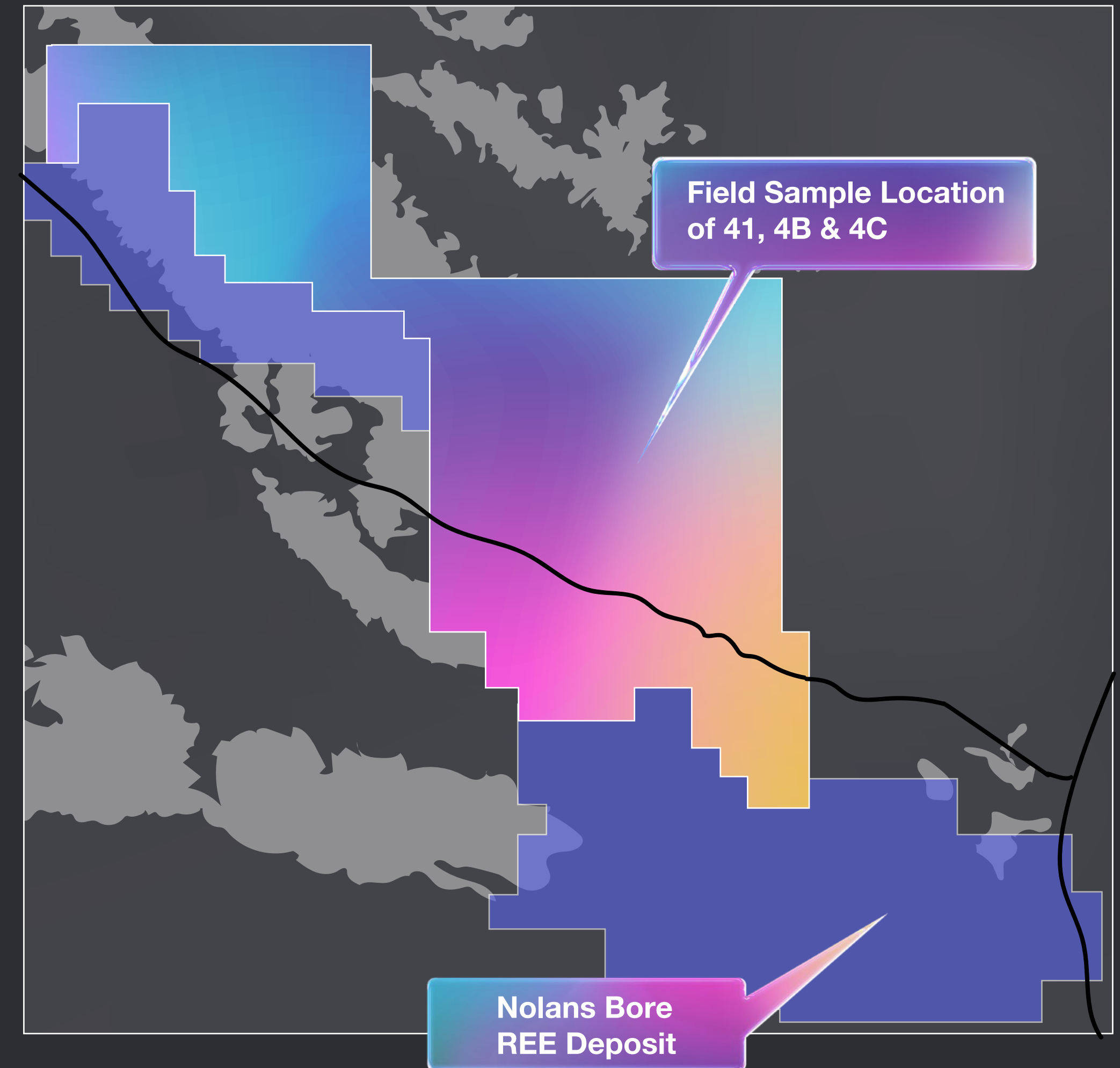


SOURCE: WALCOTT GEOLOGY TEAM

# Arctic Fox Project

NSW, Australia | Recent Acquisition

- ▶ Within 20km of ARU's high-grade, world-class, Nolans Bore REE deposit.
- ▶ Significant high-grade historic surface assay results confirm the project is extremely prospective for REE, warranting a fast-track site visit to resample / assay several areas.
- ▶ Three assayed samples, scree material from gneiss source rock, returned the following encouraging readings:
  - ▶ 4A:10.10%Ce,4.75%La,&2,750ppm
  - ▶ 4B:6.90%Ce,3.15%La,&1,900ppmY
  - ▶ 4C:0.48%Ce,0.21%La&500ppmY2

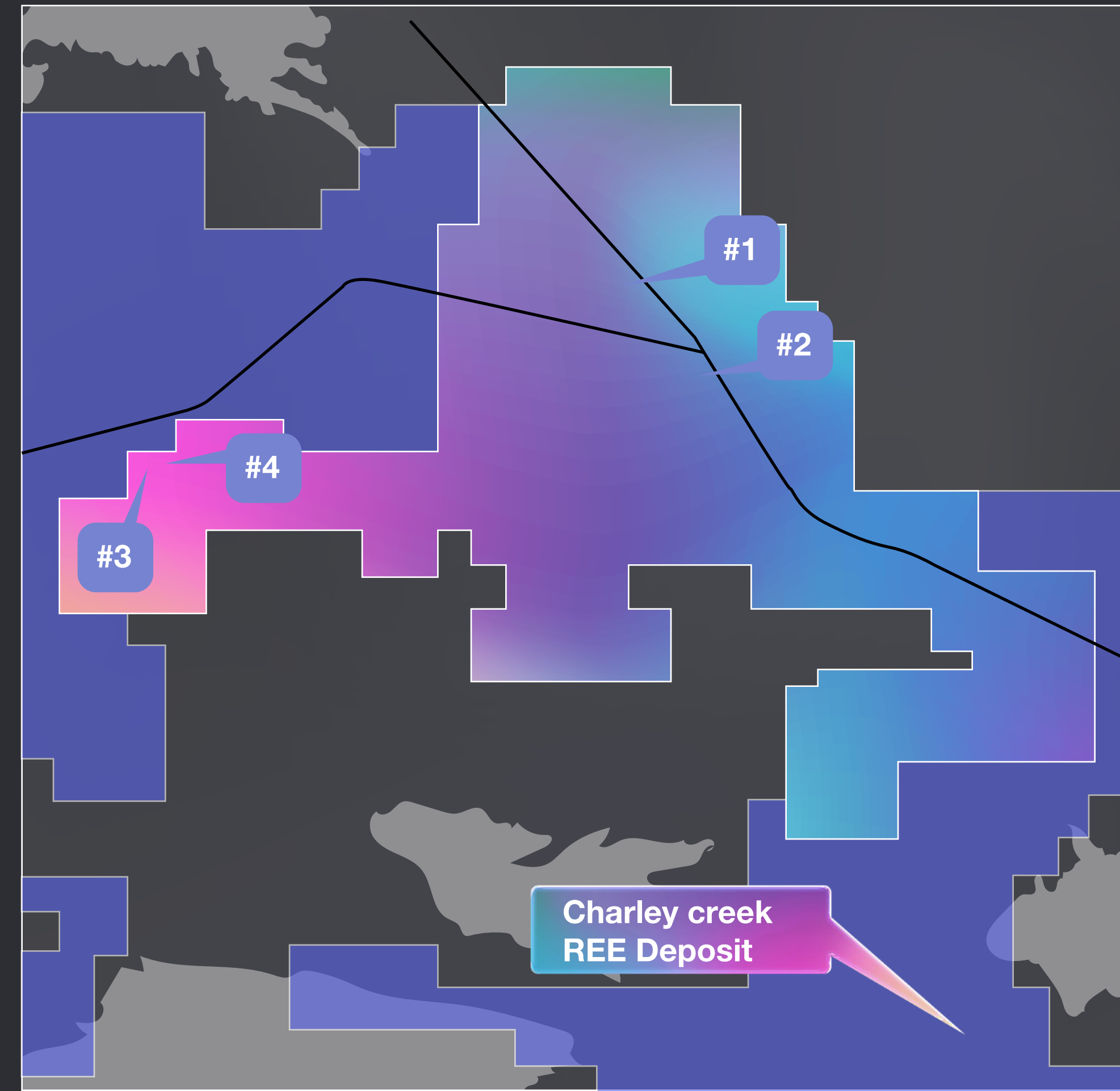


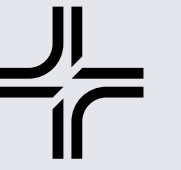


# Isbjorn Project

NT, Australia | Recent Acquisition

- ▶ Within 15km of the Charley Creek REE deposit, where a drilling campaign resulted in a 2012 JORC compliant resource calculation.
- ▶ In 2016, Crossland Nickel took several stream & alluvial sediment samples which returned encouraging results, verifying exploration upside for the Isbjorn project.





# Acquisition Growth Strategy

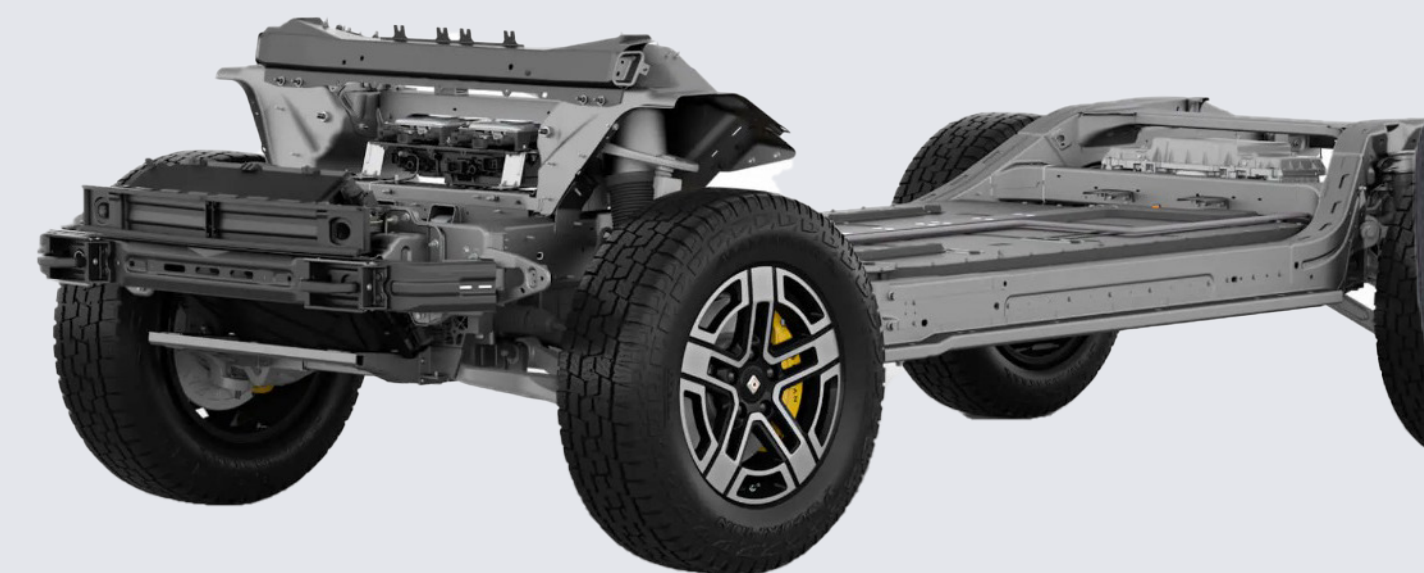
**Through additional project acquisitions we will continue to expand and develop our property portfolio with a targeted focus in the battery metals space.**

Future growth will expand into strengthening our portfolio by partnering as suppliers with battery metal end-users.

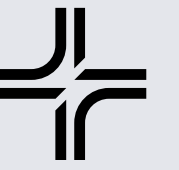
“...Tesla will give you a giant contract for a long period of time, if you mine nickel efficiently & in an environmentally-sensitive way...”

**Elon Musk.**

2020







# Recent Developments

**FEB 7, 2023**

New Compelling Rock Chip sample assays reported for REEs at the Arctic Fox Project

**NOV 10, 2022**

Megawatt Collects 1,918 Soil Samples at Mistumis Lithium Property, James Bay, Quebec. Assays Pending.

**SEPT 27, 2022**

Megawatt Grants Option to Cygnus Gold for up to 80% Interest in Quebec Lithium Properties

**SEPT 22, 2022**

MegaWatt Announces Closing of The First Tranche

**AUG 30, 2022**

Encouraging Magnetic Survey Results at Tyr Property in Australia





# Cap table



	Shares
Issued and Outstanding Share	8,758,732
Stock Options	420,000
Warrants	888,463
<b>Fully Diluted Share Capital</b>	<b>10,067,195</b>



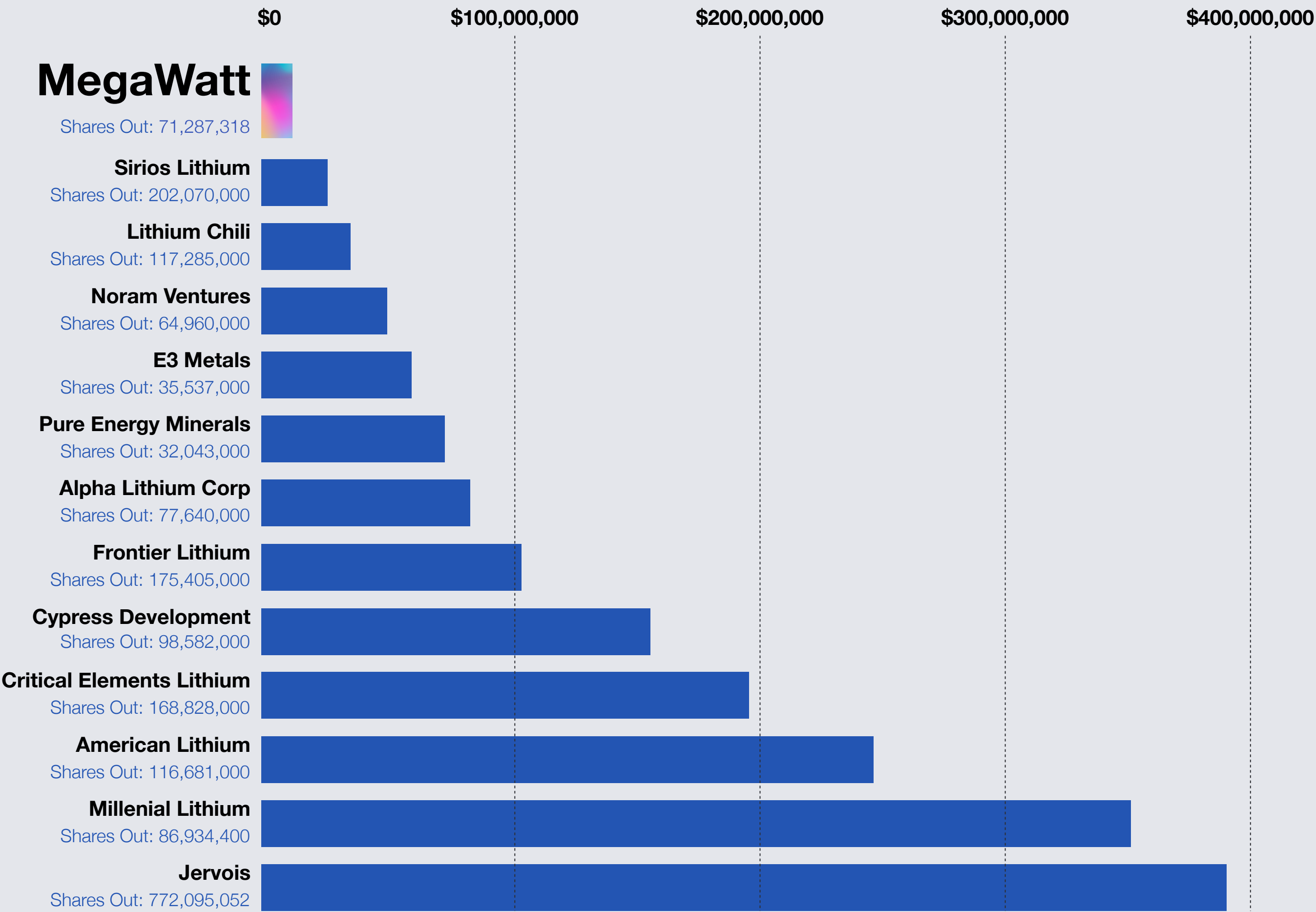
# Comparables



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Massive Market  
Cap Upside.

Shares Out: 71,287,318  
Market Cap: \$5M





MegaWatt Lithium and Battery Metals Corp.

**David Thornley-Hall**  
CEO & Director

david@megawattmetals.com  
604 306 7821

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